JASMINE STREET HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES
FEBRUARY 22, 2005

The Board of Directors meeting for Jasmine Street Homeowners Association was called to order at 7:00 p.m. by Chery Cooper, President.

PRESENT: Chery Cooper, President; Eric Saliba, Vice President; Samuel Candelaria, Treasurer and Ken Kelly, Member at Large, who was appointed by the Board on February 22, 2005 in Executive Session to fill the vacancy created by the resignation of Don Robinson. Dennis Callahan represented Euclid Management.

ABSENT: Dennis Morris, Secretary

GUEST: Shelly Mabry from the Police Department was present to review the tagging that was done to the community. Shelly stated that there was no real gang activity, just a group of young kids trying to act like gang members. It was moved and seconded to offer a reward of up to $250.00 for information leading to the arrest and conviction of any person who damages (including affixing graffiti) common area or privately owned property within the Jasmine Street HOA.

BOARD MEMBER COMMENTS: Eric Saliba requested a bid on installing wrought iron on the wall by his home to stop persons from jumping over the wall. Dennis Callahan will contact Tommy Gleitz Construction and ask him for a bid.

HOMEOWNER INPUT: The homeowners present were concerned with the gangs.

MINUTES: Chery Cooper moved and Eric Saliba seconded to accept the January, 2005 minutes as written. Motion carried (M/S/C 4-0).

FINANCIAL REPORT: Samuel Candelaria gave the Treasurer's Report as follows: For the period ending January 31, 2005, the total assets balance is $187.480.56. This includes checking of $60,092.57 and reserve assets of 151,474.48. Total accounts receivable (delinquencies) is $3,760.57. Accounts receivable increased $844 since last month and increased $844 since the beginning of the year.

MANAGER'S REPORT: The Manager's Report was covered under the New and Old Business items.

OLD BUSINESS:

1. Speed Bumps: Ken Kelly reported that the speed bumps have been installed, but not completed. Ken is still working with contractor to supply bids for the street repairs.

2. Tennis Courts/Basketball Court: Dennis Callahan will submit bids for the replacement of the tennis courts.

OLD BUSINESS CONTINUED:

3. Matrix: The Matrix is still in the hands of the attorneys and will be incorporated into the CC&R's.

4. Dennis Callahan will get together with Ken Kelly and start sending out letters about homeowners painting their homes.

NEW BUSINESS:

1. Newsletter: Chery Cooper will E-mail to Dennis Callahan the newsletter for the March billing. The Board requested that the newsletter be mailed to the tenants as well as homeowners.

2. Reserve Study: Chery Cooper motioned and Eric Saliba seconded to have Advanced Reserve Solutions to prepare the reserve study at a cost of $650.00. Motion carried (M/S/C 4-0).

3. Drainage: Dennis Callahan will contact the landscaper to maintain the drainage area on Merrod and Jasmine Street.

NEXT MEETING: The next Board meeting is scheduled for Tuesday, March 22, at 6:30 p.m., at the Taste Buffet Restaurant, 16170 Bear Valley Road, Victorville, Ca.

CLOSED: With no further business to discuss, the meeting was closed at 8:31 p.m.

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Secretary Date